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| **SUPPLY CHAIN MANAGEMENT** |
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| 1)  | Supply chain management does **not** involve \_\_\_\_\_. |
|  | A) finished goods |
|  | B) storage of raw materials |
|  | C) human resources required training and development |
|  | D) work-in-process inventory |

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| 2)  | The practice of coordinating the various activities necessary to produce and deliver goods and services to a business’s customers is called \_\_\_\_\_. |
|  | A) production management |
|  | B) inventory control |
|  | C) supply chain management |
|  | D) product availability |

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| 3)  | Big data and \_\_\_\_\_\_\_ are transforming supply chain management. |
|  | A) synergy |
|  | B) dynamics |
|  | C) leadership |
|  | D) analytics |

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| 4)  | Supply chain managers lead \_\_\_\_\_\_. They are leaders for the team and others outside the team. |
|  | A) beyond the boundaries |
|  | B) externally outside the company |
|  | C) within the boundaries |
|  | D) internally within the company |

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| 5)  | Using the right information at the right time when shipping goods is called \_\_\_\_\_. |
|  | A) supply market intelligence |
|  | B) cyber intelligence |
|  | C) nuclear intelligence |
|  | D) specialization |

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| 6)  | The production of products for use or sale, using labor and machines, tools, and chemical or biological processing or formulation makes \_\_\_\_\_ a secondary industry. |
|  | A) selling |
|  | B) staging |
|  | C) marketing |
|  | D) manufacturing |

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| 7)  | The most expensive form of transportation is \_\_\_\_\_. |
|  | A) truck |
|  | B) train |
|  | C) boat |
|  | D) airplane |

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| 8)  | \_\_\_\_\_ are products that are purchased in their raw state for the purpose of processing them into consumer or business products. |
|  | A) Finished goods |
|  | B) Wholesale goods |
|  | C) Consumer goods |
|  | D) Raw materials |

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| 9)  | Cause to occur or operate at the same time or rate is called \_\_\_\_\_. |
|  | A) maximizing |
|  | B) diversification |
|  | C) synergy |
|  | D) synchronizing |

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| 10)  | All of the following are types of strategic planning**except** \_\_\_\_\_. |
|  | A) increase revenue by 10% |
|  | B) how many distribution facilities are needed and where |
|  | C) policies to reduce inventory |
|  | D) mergers and acquisitions to expand market share |

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| 11)  | Supply chain function is based on three fundamental pillars. Which of the following is**not** one of the pillars? |
|  | A) supplier selection |
|  | B) metrics and feedback |
|  | C) coordination |
|  | D) security |

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| 12)  | Technology has led to \_\_\_\_\_\_\_ for supply chain management. |
|  | A) greater efficiency and transparency |
|  | B) less transparency and efficiency |
|  | C) diminished communication and community |
|  | D) less focus on individual employees |

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| 13)  | E-commerce eliminates \_\_\_\_\_. |
|  | A) comparison of prices |
|  | B) choices |
|  | C) customer service |
|  | D) travel time and cost |

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| 14)  | Channels responsible for assembly, storage, sorting, and transportation of goods from manufacturers to customers represents \_\_\_\_\_. |
|  | A) logistics and physical distribution |
|  | B) sharing risks |
|  | C) transactional functions |
|  | D) facilitation |

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| 15)  | Which of the following is **false** regarding indirect distribution? |
|  | A) frees the manufacturer from any start-up costs |
|  | B) adds layers of cost |
|  | C) adds layers of vendors and bureaucracy |
|  | D) decreases cost to the manufacturer |

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| 1) | C |
| 2) | C |
| 3) | D |
| 4) | A |
| 5) | A |
| 6) | D |
| 7) | D |
| 8) | D |
| 9) | D |
| 10) | C |
| 11) | D |
| 12) | A |
| 13) | D |
| 14) | A |
| 15) | D |