|  |  |
| --- | --- |
| **SUPPLY CHAIN MANAGEMENT** | |
| |  |  | | --- | --- | | 1) | Supply chain management does **not** involve \_\_\_\_\_. | |  | A) finished goods | |  | B) storage of raw materials | |  | C) human resources required training and development | |  | D) work-in-process inventory | |  |
|  | |
| |  |  | | --- | --- | | 2) | The practice of coordinating the various activities necessary to produce and deliver goods and services to a business’s customers is called \_\_\_\_\_. | |  | A) production management | |  | B) inventory control | |  | C) supply chain management | |  | D) product availability | |  |
|  | |
| |  |  | | --- | --- | | 3) | Big data and \_\_\_\_\_\_\_ are transforming supply chain management. | |  | A) synergy | |  | B) dynamics | |  | C) leadership | |  | D) analytics | |  |
|  | |
| |  |  | | --- | --- | | 4) | Supply chain managers lead \_\_\_\_\_\_. They are leaders for the team and others outside the team. | |  | A) beyond the boundaries | |  | B) externally outside the company | |  | C) within the boundaries | |  | D) internally within the company | |  |
|  | |
| |  |  | | --- | --- | | 5) | Using the right information at the right time when shipping goods is called \_\_\_\_\_. | |  | A) supply market intelligence | |  | B) cyber intelligence | |  | C) nuclear intelligence | |  | D) specialization | |  |

|  |  |
| --- | --- |
|  | |
| |  |  | | --- | --- | | 6) | The production of products for use or sale, using labor and machines, tools, and chemical or biological processing or formulation makes \_\_\_\_\_ a secondary industry. | |  | A) selling | |  | B) staging | |  | C) marketing | |  | D) manufacturing | |  |
|  | |
| |  |  | | --- | --- | | 7) | The most expensive form of transportation is \_\_\_\_\_. | |  | A) truck | |  | B) train | |  | C) boat | |  | D) airplane | |  |
|  | |
| |  |  | | --- | --- | | 8) | \_\_\_\_\_ are products that are purchased in their raw state for the purpose of processing them into consumer or business products. | |  | A) Finished goods | |  | B) Wholesale goods | |  | C) Consumer goods | |  | D) Raw materials | |  |
|  | |
| |  |  | | --- | --- | | 9) | Cause to occur or operate at the same time or rate is called \_\_\_\_\_. | |  | A) maximizing | |  | B) diversification | |  | C) synergy | |  | D) synchronizing | |  |
|  | |
| |  |  | | --- | --- | | 10) | All of the following are types of strategic planning**except** \_\_\_\_\_. | |  | A) increase revenue by 10% | |  | B) how many distribution facilities are needed and where | |  | C) policies to reduce inventory | |  | D) mergers and acquisitions to expand market share | |  |

|  |  |
| --- | --- |
|  | |
| |  |  | | --- | --- | | 11) | Supply chain function is based on three fundamental pillars. Which of the following is**not** one of the pillars? | |  | A) supplier selection | |  | B) metrics and feedback | |  | C) coordination | |  | D) security | |  |
|  | |
| |  |  | | --- | --- | | 12) | Technology has led to \_\_\_\_\_\_\_ for supply chain management. | |  | A) greater efficiency and transparency | |  | B) less transparency and efficiency | |  | C) diminished communication and community | |  | D) less focus on individual employees | |  |
|  | |
| |  |  | | --- | --- | | 13) | E-commerce eliminates \_\_\_\_\_. | |  | A) comparison of prices | |  | B) choices | |  | C) customer service | |  | D) travel time and cost | |  |
|  | |
| |  |  | | --- | --- | | 14) | Channels responsible for assembly, storage, sorting, and transportation of goods from manufacturers to customers represents \_\_\_\_\_. | |  | A) logistics and physical distribution | |  | B) sharing risks | |  | C) transactional functions | |  | D) facilitation | |  |
|  | |
| |  |  | | --- | --- | | 15) | Which of the following is **false** regarding indirect distribution? | |  | A) frees the manufacturer from any start-up costs | |  | B) adds layers of cost | |  | C) adds layers of vendors and bureaucracy | |  | D) decreases cost to the manufacturer | |  |

|  |
| --- |
|  |

|  |  |
| --- | --- |
| 1) | C |
| 2) | C |
| 3) | D |
| 4) | A |
| 5) | A |
| 6) | D |
| 7) | D |
| 8) | D |
| 9) | D |
| 10) | C |
| 11) | D |
| 12) | A |
| 13) | D |
| 14) | A |
| 15) | D |